



## The Denver Asset Building Coalition

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### DABC Helps Low-Income Families Claim \$5 million in Tax Refunds and Credits

April 27, 2009 – The Denver Asset Building Coalition (DABC) had another record-breaking tax season, with over 3,775 returns filed free for low-income families, \$4,479,875 in refunds, and \$660,625 saved in paid tax preparer fees.

“DABC helped hard-working families claim \$1,751,697 in Earned Income Tax Credit (EITC) funds,” said Brian Cotter, DABC Board President. “The EITC is the most efficient and effective anti-poverty tool. It’s estimated by the IRS that every year, 15% of Coloradans fail to claim about \$38 million each year in EITC. DABC helps low-income families claim their eligible share, and return more income to Colorado’s economy.”

“Studies suggest that each dollar received in EITC generates an additional \$1.58 in local economic activity,” continued Cotter. “Therefore, DABC helped stimulate Colorado’s economy by about \$2.8 million.”

During the tax season from late January until April 15<sup>th</sup>, DABC operated three free tax preparation ‘SuperSites’ in Denver and Aurora, and assisted with sites in Weld and Morgan County. The average income for DABC clients was \$19,637.

Although the 2009 tax season is history, DABC will continue to offer tax services to low-income households throughout the year. Tax preparation services are available by appointment the second Saturday of every month through October at our King Trimble Center location, 2980 Curtis, Denver. Call (303) 388-7030 for an appointment. DABC will also continue to offer free financial seminars in cooperation with community-based organizations throughout the year. Our *Tax Dollars and Sense for the Individual Taxpayer* and *Tax Dollars and Sense for the Self-Employed Taxpayer* are offered at various times and locations throughout the year. Visit [www.denverabc.org](http://www.denverabc.org) for the schedule of upcoming classes.

The Denver Asset Building Coalition is one of Colorado’s leading anti-poverty resources and advocacy organizations. DABC leverages a wide range of tools and partners that enable low-income families to gain economic self-sufficiency and achieve economic success in life while providing significant economic benefits to local communities. For more information, visit [www.DenverABC.org](http://www.DenverABC.org) or email [Info@DenverABC.org](mailto:Info@DenverABC.org).