



The passion

to improve lives

The power

of antipoverty resources and advocacy

The benefits

of a stable community and a thriving economy

Denver Asset Building Coalition

**DA
BC**



Since its founding in 2004, DABC has managed more than 500 volunteers, operated 38 sites and returned \$20.5 million to low-income clients.

Lifting

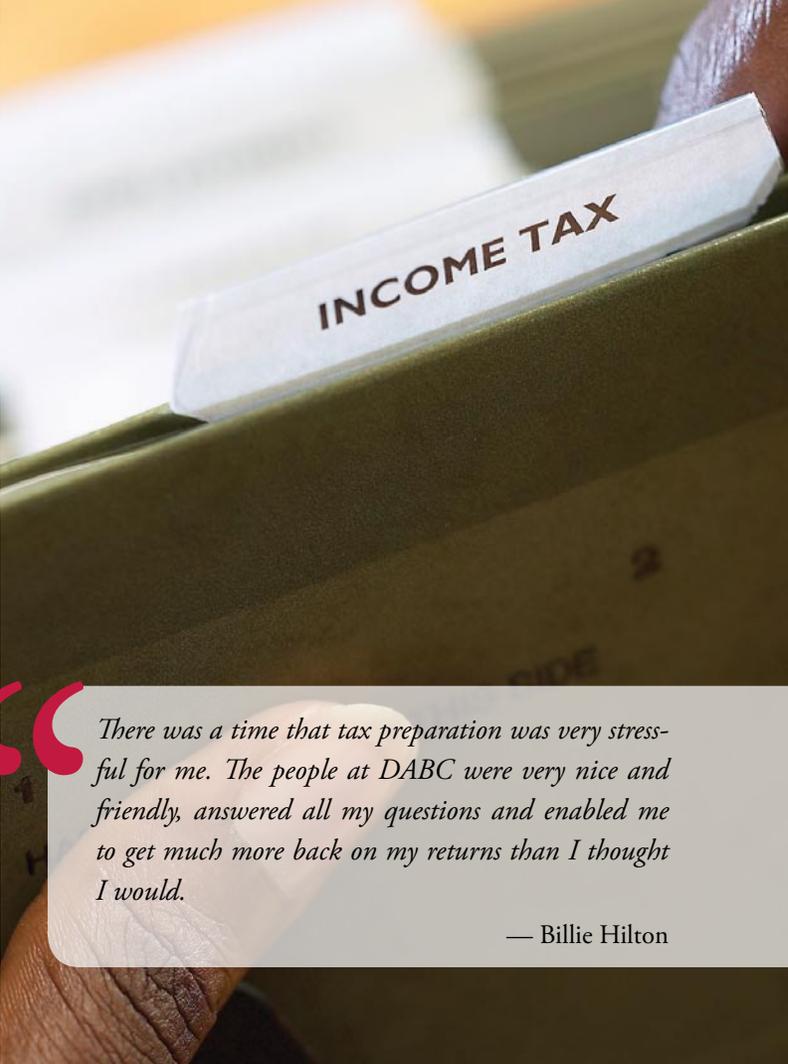
households out of poverty

The Denver Asset Building Coalition is a leading antipoverty resource and advocacy organization that provides free financial services and workshops to assist low-income households enhance their economic stability, gain control of their lives and achieve success.

Leveraging the Earned Income Tax Credit

For many, the federal Earned Income Tax Credit (EITC) is the single largest paycheck received each year. Yet an estimated 15 percent of eligible taxpayers don't file returns to obtain these funds. DABC offers free federal and Colorado income tax preparation services to ensure this underserved population gains all of the income to which it's entitled.

In addition, DABC helps low-income families avoid expensive tax-preparation services, refund anticipation loans, and other predatory practices that take away from the value of the EITC and the ability to save.



INCOME TAX

There was a time that tax preparation was very stressful for me. The people at DABC were very nice and friendly, answered all my questions and enabled me to get much more back on my returns than I thought I would.

— Billie Hilton



In 2008,
more than 100
DABC clients
opened
their first
checking
account, while
more than
60 purchased
savings bonds
for the
first time.

Collaborating

for success

DABC uses a network of friendly, accessible sites, committed volunteers and collaborative partners to remove the anxiety of taxes while offering low-income households workshops and financial counseling to set a base for success.

DABC has a unique training program for self-employed individuals to help them financially track their small businesses and better manage their potential tax liabilities.

We partner with:

- Local nonprofits to offer free financial education and training classes that help low-income individuals and families take steps to move towards home ownership, save for college and start a business. Non-English speaking clients can take advantage of services in Spanish, Russian and Korean.
- Local banking institutions to enable clients to open checking and savings accounts to direct deposit federal and state tax refunds, and to purchase savings bonds.

The Dress for Success Professional Women's Group (PWG) program provides a partnership of support, practical information and inspiration to help women make the transition from unemployment to work. Financial literacy is one of the primary goals of the PWG. DABC plays a critical role in educating our members about how to build for the future, providing them with easy access to the information and resources necessary for them to take control of their finances and achieve greater self-sufficiency.

Members tell us repeatedly that DABC helped them overcome their fear of financials, save for the future, and create a foundation for achieving other goals. We value our partnership with the DABC as we work together to help low-income women become financially secure and achieve success in life.

— Mary Sue McAslan,
Denver Chapter of Dress for Success



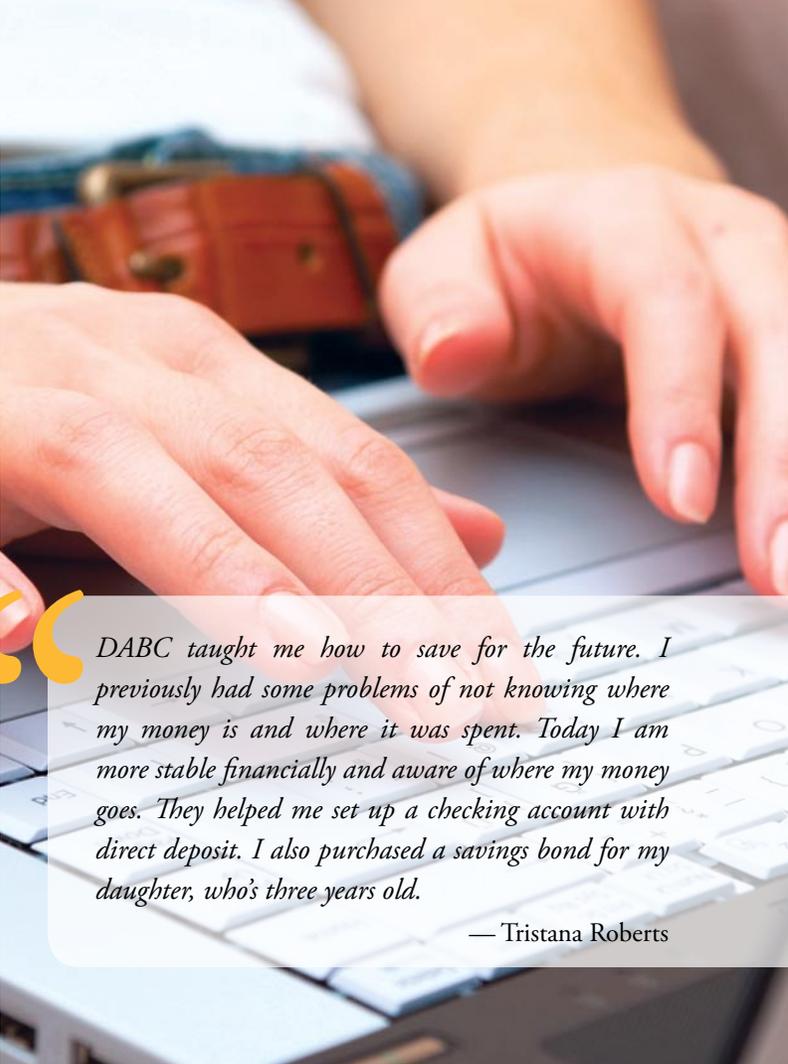
In 2009 DABC will open the Colorado Tax Clinic, assisting low-income taxpayers in resolving significant controversy issues referred by the IRS.

Reinvesting

in the community

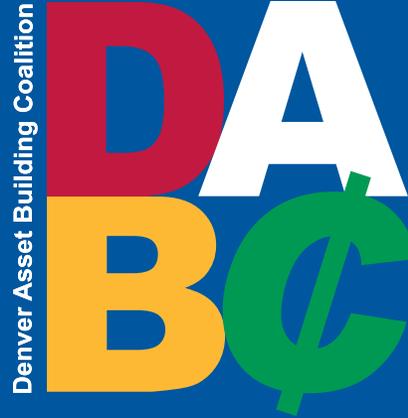
A founding tenet of DABC is that all individuals in society deserve the opportunity to achieve self sufficiency and success in life. Colorado has the fastest growing child poverty rate in the country, increasing 73 percent since 2000. Since the EITC reduces poverty among children by nearly 25 percent, DABC works to return more EITC to eligible families, who otherwise fail to claim \$38 million each year in Colorado.

Moving low-income households out of poverty and empowering them with tools for their future financial success not only helps these families but benefits the broader community at large. Through its efforts, DABC helps communities net millions of dollars that are used to stabilize families, redevelop the community and drive a thriving economy.



DABC taught me how to save for the future. I previously had some problems of not knowing where my money is and where it was spent. Today I am more stable financially and aware of where my money goes. They helped me set up a checking account with direct deposit. I also purchased a savings bond for my daughter, who's three years old.

— Tristana Roberts



For more information on volunteering
and partnership opportunities,
please contact us at 303-388-7030
or visit our website at DenverABC.org